

(Provisional translation)

Japan's Assistance to Ukraine

24 March, 2014

Based on the current situation of Ukraine, Japan will extend the assistance totaling around 150 billion Japanese yen (approx. 1.5 billion U.S. Dollars) at a maximum as follows.

● ODA Loan following the Ukraine government's commitment toward the economic reform

- The Fiscal Consolidation Development Policy Loan as a parallel lending with the World Bank

Under the framework of international support led by the International Monetary Fund (IMF), Japan, in coordination with the World Bank, will provide funds necessary for Ukrainian economic reform in line with appropriate burden sharing with agencies and countries. Japan will extend a total of up to 10 billion Japanese yen loan (approx. 0.1 billion U.S. Dollars) as the Fiscal Consolidation Development Policy Loan in coordination with the World Bank's financial support on the condition that the package of the IMF support for Ukraine is established.

- Modernization of Bortnychi Aeration Station in Kyiv city

In response to the urgent needs of Kyiv citizens for the improvement of their hygiene and living condition, Japan will extend an ODA loan totaling up to 110 billion Japanese yen (approx. 1.1 billion U.S. Dollars) for modernization of Bortnychi Aeration Station plan by the Ukrainian government.

● Nippon Export and Investment Insurance (NEXI)'s credit line of trade insurance

Nippon Export and Investment Insurance (NEXI) will continue to undertake short term trade insurance and build a credit line up to 30 billion Japanese yen (approx. 0.3 billion U.S. Dollars) for 2 years so as to support import of goods and services required for stabilization of the Ukrainian national life.

● Non-Project Grant Aid

Japan will provide non-project grant aid totaling 350 million Japanese yen (approx. 3.5 million U.S. Dollars) for import of medical and other equipment requested by the Ukrainian government.

● Technical Assistance by Japan EBRD Cooperation Fund and JICA training programs

Technical Assistance by Japan European Bank for Reconstruction and Development (EBRD) Cooperation Fund and Japan International Cooperation Agency (JICA)'s training programs will be provided in response to Ukraine's needs such as the macro economics, energy, and private sector development.